

## Subsection 3.—Finances of Life Insurance Companies

The financial statistics of the following tables cover only life insurance companies with Dominion registration and do not include fraternal organizations and provincial licensees. In the cases of British and foreign companies, the figures apply only to their assets, liabilities and operations in Canada but, in the case of Canadian companies, assets and liabilities, income received and expenditure made, arise in part from business abroad.

## 17.—Assets of Canadian Life Companies with Dominion Registration and Assets in Canada of British and Foreign Life Companies, 1941-45

NOTE.—One British company transacting fire insurance in Canada transacts also life insurance in Canada, and inasmuch as a separation of assets has not been made between these two classes, the assets in Canada are not included here, but are included in the assets of British companies shown in Table 8, p. 1079.

Item	1941	1942	1943	1944	1945
	\$	\$	\$	\$	\$
<b>Canadian Companies<sup>1</sup></b>					
Real estate.....	67,365,034	59,734,780	52,187,032	41,263,835	36,221,517
Real estate held under agreements of sale.....	30,590,391	32,266,517	30,855,034	28,245,920	23,682,724
Loans on real estate.....	303,635,654	293,617,264	274,950,311	256,021,923	266,830,202
Loans on collaterals.....	45,180	52,782	20,207	23,327	50,634
Policy loans.....	234,581,058	220,739,933	200,100,880	183,520,977	176,611,493
Bonds, debentures and stocks.....	1,828,225,622	2,013,113,261	2,250,955,172	2,517,911,770	2,823,785,410
Interest and rent due and accrued.....	30,040,433	30,649,587	29,077,729	28,672,576	29,324,740
Cash.....	40,531,944	30,559,412	32,440,072	29,735,147	36,262,205
Outstanding and deferred premiums.....	45,285,249	46,326,738	47,989,863	51,161,312	52,957,821
Other assets.....	3,283,665	3,265,522	3,389,378	3,517,376	4,025,247
<b>Totals, Canadian Companies<sup>2</sup>.....</b>	<b>2,583,584,230</b>	<b>2,730,325,796</b>	<b>2,921,965,678</b>	<b>3,140,074,163</b>	<b>3,449,751,993</b>
<b>British Companies</b>					
Real estate.....	929,364	816,209	751,747	454,220	386,660
Real estate held under agreements of sale.....	1,741	11,657	15,670	14,385	12,937
Loans on real estate.....	7,277,247	6,573,986	6,093,272	5,318,644	5,032,282
Loans on collaterals.....	13,300	13,300	13,300	13,300	3
Policy loans.....	3,096,635	2,866,709	2,618,499	2,296,697	2,100,602
Bonds, debentures and stocks.....	48,288,400	46,861,869	51,690,826	53,923,196	58,483,266
Interest and rent due and accrued.....	547,295	520,689	449,413	398,836	369,118
Cash.....	1,391,708	1,055,095	1,033,530	1,342,087	1,331,945
Outstanding and deferred premiums.....	456,525	494,011	486,494	500,172	566,337
Other assets.....	21,054	5,151	2,745	3,617	7,676
<b>Totals, British Companies.....</b>	<b>62,023,269</b>	<b>59,218,676</b>	<b>63,155,496</b>	<b>64,265,154</b>	<b>68,290,823</b>
<b>Foreign Companies</b>					
Real estate.....	4,750,005	2,840,327	2,643,794	2,482,447	1,484,729
Real estate held under agreements of sale.....	3	3	3	3	3
Loans on real estate.....	19,087,557	18,413,291	18,018,529	12,806,994	7,596,887
Loans on collaterals.....	3	3	3	3	3
Policy loans.....	52,980,393	50,493,067	47,123,506	43,765,493	41,740,177
Bonds, debentures and stocks.....	474,263,435	507,515,985	572,418,156	618,309,566	680,354,486
Interest and rent due and accrued.....	6,764,145	7,114,264	6,874,344	7,372,756	7,399,719
Cash.....	14,446,971	19,727,299	15,824,091	15,199,265	18,243,645
Outstanding and deferred premiums.....	9,418,481	10,127,401	11,063,244	11,905,054	12,927,754
Other assets.....	9,651	12,657	9,351	63,499	66,992
<b>Totals, Foreign Companies.....</b>	<b>581,720,638</b>	<b>616,244,291</b>	<b>673,975,015</b>	<b>711,905,074</b>	<b>769,814,389</b>

<sup>1</sup> A detailed classification of assets showing investments of Canadian companies and giving the percentage of the total in each group and sub-group for 1943, 1944 and 1945 will be found at p. xxiv of the Report of the Superintendent of Insurance, Vol. II, for the year ended Dec. 31, 1945.

<sup>2</sup> Book values. The totals carried into the balance sheets, including some market (or authorized) values of these assets, were: \$2,582,676,124 in 1941; \$2,729,419,685 in 1942; \$2,921,471,387 in 1943; \$3,140,001,113 in 1944; and \$3,449,751,993 in 1945.

<sup>3</sup> None reported.